

### C47: Explanation for business result in Quarter 4/2014

Construction Joint Stock Company 47 explained the fluctuation in business result in Quarter 4/2014 compared to the same period of 2013:

#### Financial Statements of the parent company:

<b>Item</b>	<b>Quarter 4/2014 (dongs)</b>	<b>Quarter 4/2013(dongs)</b>	<b>Difference (dongs)</b>	<b>Comparison (%)</b>
Net revenue	256,182,338,192	472,336,916,574	-216,154,578,382	-45.76
Profit after tax	11,576,376,593	3,253,864,928	8,322,511,665	255.77

Profit after tax in quarter 4/2014 increased 255.77% compared to in quarter 4/2013 reasons of the following:

In Quarter 4/2014, the firm received 15% dividend: VND4,020,000,000

The firm completed concrete transport system.

#### The consolidated financial statements:

<b>Item</b>	<b>Quarter 4/2014 (dongs)</b>	<b>Quarter 4/2013 (dongs)</b>	<b>Difference (dongs)</b>	<b>Comparison (%)</b>
Net revenue	256,515,684,714	472,657,806,041	-216,142,121,327	-45.72
Profit after tax	11,552,531,982	3,113,535,630	8,438,996,352	271.04

Profit after tax in quarter 4/2014 increased 271.04% compared to in quarter 4/2013 reasons of the following:

In Quarter 4/2014, the firm received 15% dividend: VND4,020,000,000

The firm completed concrete transport system.